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United States Department of Agriculture
Foreign Agricultural Service

Field Information Summary No. 32
November 21, 1957

SUBJECT: Public Law 480

1. Title I commodity data

The enclosed tables show the value and commodity composition of all Title I agreements signed as of October 21, 1957. The tables include the agreement with Mexico signed on October 23, 1957, for \$28.2 million worth (including ocean transportation costs) of yellow corn.

2. New agreements signed since October 31, 1957. (Export market value including ocean transportation costs)

Israel - Agreement signed November 7, 1957, providing for \$35.0 million worth of wheat, feedgrains, edible oil, tallow, cotton, tobacco, dairy products, and prunes.

Pakistan - Agreement signed November 15, 1957, providing for \$65.4 million worth of wheat, rice, dairy products, and tallow.

3. Status of Section 104(e) loan program

The Export-Import Bank of Washington advises that it is now accepting applications for loans under Section 104(e) under the Mexican and Israel agreements and will accept applications under the Pakistan agreement in the very near future. Applications may be filed at the Bank or the U. S. Embassy in the participating country.

4. New Title I programming

Instructions authorizing the negotiation of new Title I agreements have been sent or are in the process of being sent to Argentina, France, Greece, Italy, Spain, United Kingdom, and Yugoslavia (supplemental). Drafting of negotiating instructions and consideration by the Interagency Staff Committee are in process for programs for Burma, Colombia, Finland, Korea, Morocco, and Turkey. The following approximate amounts at export market value are involved:

<u>Commodity</u>	<u>Million dollars</u>	<u>Commodity</u>	<u>Million dollars</u>
Fats and oils.....	76.7	Dairy products.....	3.9
Cotton.....	72.9	Poultry.....	2.0
Wheat.....	62.4	Ocean transportation (est.)....	26.9
Feedgrains.....	32.1		
Tobacco.....	22.3	Total.....	320.8
Fruit.....	12.9		
Rice.....	8.7		

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